

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025 (Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015)

To,
The Board of Directors
Davin Sons Retail Limited

1. Introduction

We have reviewed the accompanying Statement of **Unaudited Financial Results of Davin Sons Retail Limited ("the Company")** for the half year ended **30 September 2025** ("the Statement"), being submitted by the Company pursuant to the requirements of **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")**, as amended.

This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our limited review.

2. Auditor's Responsibility & Scope of Review

We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410**, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India.

A review of interim financial information consists primarily of applying analytical procedures, making inquiries of personnel responsible for financial and accounting matters. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed such additional procedures as were considered necessary in accordance with the **SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019**, issued under Regulation 33(8) of the SEBI LODR Regulations, to the extent applicable.



Sharma Sharma & Co.

211, Priyanka Tower Moti Nagar, New Delhi-110015 | C-370 Saraswati Vihar, Pitampura, New Delhi-110034

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3. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, has not disclosed the information required to be disclosed in terms of **Regulation 33 of the SEBI (LODR) Regulations, 2015**, including the manner in which it is to be disclosed or contains any material misstatement.

For Sharma Sharma & Co.

Chartered Accountants

Firm Registration No.: 0009462N



CA Suvir Sharma

Partner

Membership No.: **088272**

UDIN: **25088272BMLIXD4687**

Place: **New Delhi**

Date: **27 November 2025**

Sharma Sharma & Co.

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DAVIN SONS RETAIL LIMITED
(L14101DL2022PLC393510)
BALANCE SHEET AS AT 30TH SEPTEMBER, 2025.

(Rs. in lakhs)

Particulars	As at 30th September 2025	As at 31st March 2025
A. I. EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	526.28	526.28
(b) Reserves and Surplus	1,076.63	1,069.68
(c) Money received against share warrants	-	-
2 Share Application money pending allotment	-	-
3 Non-Current Liabilities		
(a) Long-Term Borrowings	9.73	13.08
(b) Deferred Tax Liabilities (Net)	2.18	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	7.00	7.00
4 Current Liabilities		
(a) Short-Term Borrowings	24.35	77.03
(b) Trade Payables		
(A) Total Outstanding dues of micro enterprises and small enterprises	-	-
(B) Total Outstanding dues of creditors other than micro enterprises and small enterprises	53.59	115.93
(c) Other Current Liabilities	26.72	14.22
(d) Short-Term Provisions	140.38	121.15
Total	1,866.86	1,944.37
B. ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment and Tangible Assets		
(i) Property, Plant and Equipment	135.86	119.23
(ii) Intangible Assets	-	-
(iii) Capital Work In Progress	-	-
(iv) Intangible Assets under Development	-	-
(v) Fixed Assets held for sale	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	1.12
(d) Long term loans and advances	51.15	18.67
(e) Other non-current assets	5.07	5.07
2 (a) Current investments	-	-
(b) Inventories	456.21	311.68
(c) Trade receivables	622.30	512.09
(d) Cash and cash equivalents	266.66	744.04
(e) Short-term loans and advances	316.36	219.21
(f) Other current assets	13.26	13.26
Total	1,866.86	1,944.37

For Davin Sons Retail Limited

Mohit
Mohit Arora
Managing Director
DIN: 07231072
Place: Delhi
Date: 27-11-2025



DAVIN SONS RETAIL LIMITED

Regd Office: 609, Sixth Floor, P.P. City Centre, Plot No. 3, Road No. 44, Pitampura, Rani Bagh, North West Delhi, Delhi, India, 110034.

Email: info@davinsonsretail.com/Website: www.davinsonsretail.com

CIN: (L14101DL2022PLC393510)

Statement of unaudited Profit & Loss Account for the Half and Year Ended 30.09.2025.

PARTICULARS	Rs. in Lacs (Except EPS Data)			For the year ended 31.03.2025 (Audited)
	30.09.2025 (Unaudited)	Six Month Ended 31.03.2025 (Audited)	30.09.2024 (Audited)	
1 Revenue from operation	403.84	724.28	628.42	1,352.70
2 Other Income	0.36	0.75	5.67	6.41
3 Total Revenue (1+2)	404.20	725.04	634.09	1,359.12
4 Expenses				
(a) Cost of materials consumed				
(b) Purchases of Stock-in-Trade	357.47	483.80	452.30	936.10
(c) Changes in inventories of finished goods, work in progress and stock in trade	(144.53)	(13.43)	(27.28)	(40.71)
(d) Employee benefit expenses	59.96	53.53	49.77	103.29
(e) Finance costs	1.58	11.11	8.83	19.94
(f) Depreciation and amortisation expenses	9.52	7.52	5.90	13.42
(g) Other expenses	39.39	57.04	45.75	102.78
Total Expenses	323.39	599.56	535.26	1,134.82
5 Profit before Exceptional Items & Tax (3-4)	80.80	125.48	98.82	224.29
6 Exceptional items	-	-	-	-
7 Profit/ (Loss) before Extraordinary items & Tax (5-6)	80.80	125.48	98.82	224.29
8 Extraordinary items	-	-	-	-
9 Profit / (loss) before tax (7-8)	80.80	125.48	98.82	224.29
10 Tax expenses				
a) Provision for current tax	21.01	32.63	25.69	58.32
b) Provision for tax previous years	-	-	-	-
c) Deferred tax Liability (Assets)	3.30	0.18	(0.46)	(0.28)
Total tax expenses (Net)	24.31	32.81	25.23	58.04
11 Net Profit / (loss) after tax from ordinary activities (9-10)	56.49	92.67	73.59	166.26
12 Profit / (loss) from discontinuing operations	-	-	-	-
13 Tax expenses on discontinuing operations	-	-	-	-
14 Profit / (loss) from discontinuing operations after tax (12-13)	-	-	-	-
15 Net Profit / (loss) for the period (11+14)	56.49	92.67	73.59	166.26
16 Earnings Per Share (of Rs. 10/- each)				
a) Basic (in Rs)	1.07	2.10	2.01	4.12
b) Diluted (in Rs)	1.07	2.10	2.01	4.12

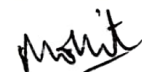
Notes :

- The above said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 27th November, 2025
- The Company is engaged in business of wholesale business of FMCG Products & manufacturers, importers, exporters, buyers, sellers, dealers and as agents, stockiest, distributors and suppliers of all kinds of readymade garments all other such products of allied nature made thereof
- The Company does not have any geographical segments. However, there are two separate reportable segments (FMCG & Garments) as per the Accounting Standard 17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2014. Segment information for each such segments is enclosed herewith.
- The Financial results for the half year ended 30.09.2025 have been prepared following the same accounting policies as those followed for the annual financial statement for the year ended 31.03.2025.



- 5 The figure for the half year ended 31.03.2025 are the balancing figures between audited figures in respect of the full financial year ended 31.03.2025 and the audited figures from 01.04.2024 to 30.09.2024.
- 6 There are no investor Complaints received/ pending as on 30.09.2025.
- 7 As per MCA Notification dated 16th February, 2015 Companies whose share are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS, as the company is covered under the exempted category, it has not adopted IND-AS for preparation of Financial Results.
- 8 Figures for the previous period have been regrouped or rearranged wherever necessary.
- 9 Statement of Assets and Liabilities along with Cash Flow Statement as on 30th, September 2025 is enclosed herewith.
- 10 The Aforesaid unaudited Financial results will be uploaded on the Company's website www.davinsonsretail.com and will also be available on the website of BSE SME for benefit of Shareholders and Investors.

For Davin Sons Retail Limited



Mohit Arora
Managing Director
DIN : 07231072



Place : Delhi

Date : 27-11-2025

DAVIN SONS RETAIL LIMITED
(L14101DL2022PLC393510)
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025.

(Rs. in Lakhs)

Particulars	As At 30th September, 2025	As At 31st March, 2025
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation and extraordinary items	80.80	224.29
Adjustment for:		
Depreciation	9.52	13.42
Bad Debts Written Off	0.00	1.03
Discounts	0.00	0.00
Interest Income	(0.35)	(0.58)
Interest Expenses	1.52	19.27
Operating Profit before working capital changes	91.49	257.43
Adjustment for:		
(Increase)/ Decrease in Trade Receivable	(110.20)	(101.33)
(Increase)/ Decrease in Other Current Assets	0.00	(9.95)
(Increase)/ Decrease in Inventories	(144.53)	(40.71)
(Increase)/ Decrease in Short Term Loan & Advance	(97.15)	(138.05)
Increase/(Decrease) in Other Current Liabilities	12.49	5.21
Increase/ (Decrease) in Short Term Provisions	(1.78)	2.48
Increase/ (Decrease) in Long Term Provisions	-	-
Increase/ (Decrease) in Other Long Term Provision	0.00	-
Increase/ (Decrease) in Trade Payable	(62.34)	(80.25)
Increase/(Decrease) in Deferred Tax Liability	0.00	0.00
Cash generated from/ used in operations	(312.01)	(98.17)
Direct Taxes paid	0.00	(20.16)
Cash Flow before extraordinary items	(312.01)	(118.34)
Extraordinary items. If any	0.00	0.00
Net Cash from/ used in operating activities	(312.01)	(118.34)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets (Including Capital goods)	(26.15)	(90.99)
(Increase)/ Decrease in Current Investments	0.00	0.00
(Increase)/ Decrease in Long Term Loans & Advance	(32.48)	(6.71)
(Increase)/ Decrease in Non Current Investments	0.00	0.97
Sale of Fixed Assets (Including Capital goods)	-	-
(Increase)/ Decrease in Share Capital	-	-
(Increase)/ Decrease in Share Application Money	-	-
Liabilities Written Back		
Interest Income	0.35	0.58
Net Cash From Investing Activities	(58.29)	(96.15)
CASH FLOW FROM FINANCING ACTIVITIES		
Issue of shares	0.00	159.60
Premium on shares	0.00	718.20
(Increase)/ Decrease in Short Term Borrowings	(52.68)	72.03
(Increase)/ Decrease in Long Term Borrowings	(3.35)	(5.91)
Transaction cost on issue of shares	(49.54)	(21.52)
Interest paid	(1.52)	(19.27)
Net Cash From Financing Activities	(107.09)	903.13
Net Increase/ (Decrease) in cash and cash equivalents	(477.39)	688.64
Cash and cash equivalents at the beginning of the year	744.04	55.40
Cash and cash equivalents at the End of the year	266.65	744.04

For Davin Sons Retail Limited


Mohit Arora
Managing Director
DIN: 07231072
Place: Delhi
Date: 27-11-2025



SEGMENTS RESULTS

Particulars	SEGMENTS				(Amount in Lakhs)	
	Garments	Garments	FMCG products	FMCG products	Total (Enterprise)	
	For the period ended 30.09.2025	For the period ended 30.09.2024	For the period ended 30.09.2025	For the period ended 30.09.2024	For the period ended 30.09.2025	For the period ended 30.09.2024
1. SEGMENT REVENUE						
(a) External Sales	356.27	265.21	47.57	363.21	403.84	628.42
(b) Inter-segment Sales	-	-	-	-	-	-
(c) Total Revenue	356.27	265.21	47.57	363.21	403.84	628.42
2. Total Revenue of each segment as a percentage of total revenue of all segments	88.22	42.20	11.78	57.80		
3. SEGMENT RESULT						
[Profit/(Loss)]	75.78	54.77	6.60	47.22	82.38	101.98
Unallocated corporate Expenses	-	-	-	-	-	-
Operating profit	75.78	54.77	6.60	47.22	82.38	101.98
Interest Expenses	-	-	-	-	(1.58)	(8.83)
Interest Income	-	-	-	-	-	-
Other Income	-	-	-	-	-	5.67
Total Profit Before Tax					80.80	98.82
TAX EXPENSES:						
Current Tax	-	-	-	-	21.01	25.69
Deferred tax	-	-	-	-	3.30	(0.46)
Profit From Ordinary Activities					56.49	73.59
Less: Extra-ordinaries Activities	-	-	-	-	-	-
Net Profit for the half year ended					56.49	73.59
OTHER INFORMATION:						
Segment Assets	424.13	462.69	414.62	372.54	838.75	835.23
Unallocable Assets	-	-	-	-	1,028.12	200.97
Total Assets					1,866.86	1,036.20
Segment Liabilities	27.65	56.42	25.94	20.96	53.59	77.38
Share capital	-	-	-	-	526.28	366.70
Reserve and Surplus	-	-	-	-	1,076.63	262.40
Unallocable liability	-	-	-	-	210.36	329.72
Total Liabilities					1,866.86	1,036.20

For Davin Sons Retail Limited

Mohit

Mohit Arora
Managing Director
DIN: 07231072



Place: Delhi
Date: 27-11-2025